

## ENVIRONMENTAL PERFORMANCE POLICY

Zinnwald Lithium is committed to the protection of the environment through all stages of the project life cycle from exploration to closure.

This policy applies to all Zinnwald Lithium employees and our contractors and other public and private sector business partners in what they do on our behalf.

As part of our policy:

- We comply with the applicable environmental laws and regulations of the countries in which we operate. Where these prove insufficient, we apply standards based on good international industry practice.
- We identify potential environmental and ecological risks and impacts of our activities at the project design phase, and any that cannot be mitigated by design are managed and monitored via our management systems.
- We consult with our stakeholders on environmental issues that may affect them.
- We monitor our water use, energy use and greenhouse gas and air emissions, and set appropriate and measurable targets that promote the efficient use and conservation of natural resources.
- We store all materials onsite in an appropriate manner and we manage our waste stream by applying the waste hierarchy to our operations. We provide for safe storage and disposal of residual wastes and process residues.
- We investigate all environmental incidents and provide corrective and preventative actions.
- We design and plan our operations so that adequate resources are available to meet closure requirements and we can restore operational sites to their previous land use capability.
- We monitor our environmental performance and report it externally to our stakeholders in a timely and transparent manner.

Senior management will monitor and review this policy on a regular basis to ensure that it continues to support and encourage a high standard of performance on our projects. The Board will make formal review of this policy every two years and update accordingly.

Approved – October 2020